

## Market News

Norges Bank, on account of the Government Pension Fund Global, bought 0.86 percent equity stake in India-based biotech pharma company Concord Biotech, via open market transactions, on August 18.

As per bulk deals data available on exchanges, Norges Bank purchased 8.99 lakh equity shares in Concord Biotech, at an average price of Rs 900.05 per share, which was the day's low price. The stake buy was cumulatively worth Rs 80.92 crore.

Jio Financial Services, which demerged from Reliance Industries last month, is set to be listed on August 21, according to an exchange notification posted on August 18. The listing has been scheduled a day before FTSE Russell plans to drop Jio Financial Services from its indices. The index services provider said it took the decision as the stock was yet to start trading on bourses.

Jio Financial Services is currently listed under a dummy ticker after its price discovery at Rs 261.85 but there is no trading happening in the scrip. "Trading Members of the Exchange are hereby

informed that effective from Monday, August 21, 2023, the equity shares of Jio Financial Services Ltd (Formerly known as Reliance Strategic Investments Limited) shall be listed and admitted to dealings on the Exchange in the list of T Group of Securities," BSE said in a notice.

The state-owned, National Thermal Power Corporation (NTPC) executed a business transfer agreement (BTA) with its subsidiary NTPC Mining for hiving-off coal mining business

On July 29, NTPC received board approval for hiving off its coal mining business, consisting of six coal mines, to NTPC Mining through BTA.

The Reserve Bank of India has approved the appointment of P R Seshadri as the Managing Director (MD) of South Indian Bank with effect from October 1, 2023

Shares of South Indian Bank jumped nearly 8 percent in early trade on August 18 after the lender appointed of a managing director and chief executive. At 10:35am, the South Indian Bank stock was trading 7.86 percent higher at Rs 22.80 on the NSE.



Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Bonus	<u>Veer</u>	Bonus Ratio 1:1	22-08-2023	22-08-2023
Bonus	<u>Focus Business</u>	Bonus Ratio 1:1	23-08-2023	23-08-2023
Dividend	<u>Reliance</u>	Final 90.00	21-08-2023	21-08-2023
Dividend	<u>Sun TV Network</u>	Interim 125.00	22-08-2023	22-08-2023
Dividend	<u>ICICI Securitie</u>	Final 185.00	22-08-2023	22-08-2023
Dividend	<u>Karnataka Bank</u>	Final 50.00	22-08-2023	22-08-2023
Dividend	<u>Railtel</u>	Final 10.50	24-08-2023	24-08-2023
Dividend	<u>HEC</u>	Final 425.00	24-08-2023	24-08-2023
Dividend	<u>KRBL</u>	Final 100.00	25-08-2023	25-08-2023
Dividend	<u>Oil India</u>	Final 55.00	25-08-2023	25-08-2023
Dividend	<u>NCC</u>	Final 110.00	25-08-2023	25-08-2023

Nifty Spot in Last Week:

As we saw the Price Movement in Nifty Spot in last week that In Upside is 19482.75  
in Downside 19253.60.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:

Nifty 19200 is important level if close below this level then 19000 to 18900 level  
possibility 18900 is strong support.

Bank Nifty in Upcoming week:

Bank Nifty up side 45100 to 45500 is resistance down side 43300 is strong support.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above Below / Add HOLD	CMP as on 19.08.2023	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	GOODYEAR (BUY)	HOLD 1380	1363		1280		1700
2	TIIL(BUY)	CMP 2033	2033		1854		2300-2500
3	INDIACEM (BUY)	ABOVE 241	236		229		275-98

# Commodity Market

**COPPER:-** :- Investors can sell around 745 to 750 with sl 760 down side target will be 695 to 665 possibility.



**CRUDEOIL:-** Investors can buy around 6500 with sl 6400 up side target will be 7400 to 7700 possibility.



**SILVER:-** Investors can buy in deep around level 68200 with stop loss 67500 up side target will be to 72000-74000 possibility.



**GOLD:-** Investors can buy in deep around level 57300 with stop loss 56100 up side target will be to 60000 possibility.

## Currency Market (Cash Levels)

**USDINR:-** down side 82.95 if strong support if not close below this level in two day then we can buy up side target 84.20 to 85.00 level possibility, if close below 82.95 level then we can see 81.60 to 80.00 level possibility.



**GBPINR: -** Investors can buy on deep around 104.35 range with sl 103.30 up side target 106 to 107.00 possibility, sell on rise around 107.00 range with sl 107.65 down side target 104.70 to 104.00 possibility.

**EURINR:-** Investors can buy on deep around 89.45 range with sl 88.80 up side target 92.00 possibility, sell on rise around 92.25 range with sl 92.50 down side target 90.00 possibility.



**JPYINR:-** Investors can sell on rise around 58.30 range with sl 60.00 down side target 56.00 possibility, buy on deep around 55.60 to 55.35 range with sl 54.50 up side target 59.00 possibility.

Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	80.00	81.60	83.10	84.20	85.00
GBPINR	104.00	104.50	105.75	106.30	107.00
EURINR	89.00	89.50	90.31	91.50	92.50
JPYINR	56.00	56.50	57.10	58.00	59.00



Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.08
Three month Forward	0.17
Six month	0.46
One year	1.27

RBI reference Rates	
Currency	Rates
USD	83.09
GBP	105.74
Euro	90.43
100 Yen	57.21

## **From Gen Z to senior citizens, Nilesh Shah's guide for creating the right portfolio (Part I)**

We all respect Nilesh Shah as a veteran fund manager. Let's understand his advice for all of us from youngsters to Senior ones. He has also talked about the India Story from historical perspective to till date and what needs to be done. We have taken this article from Economic Times <https://economictimes.indiatimes.com/markets/expert-view/from-gen-z-to-senior-citizens-nilesh-shahs-guide-for-creating-the-right-portfolio/articleshow/102740063.cms?from=mdr>

Nilesh Shah MD, Kotak AMC, says: “You need to balance your greed and fear. A Gen Z, a millennial, a senior citizen, all will be driven by emotions. When everything is looking bad, do not get tempted by the fear. When everything is too good to be true, do not get lured by greed. Maintain equilibrium. If you follow these five things, income minus savings equal to expenses, regular investment, long-term investment, disciplined investment and equilibrium, you would reach nirvana in financial terms.”

77 years of independence. What does independence mean to you?

Independence has a different connotation. For an individual, it is the ability to do whatever he or she likes, not to depend on someone else or not to depend upon someone else financially. For a company, independence means you are globally competitive. You do not require subsidies, you do not require crutches

For a nation, independence means you are able to do what you want to do for your citizens without worrying about the rest of the world. So, independence has different connotations but one common theme is you can do what you like without worrying about what others will say.

Talking about completing 77 years of independence, if India, if I have to imagine India as a 77-year investor, how would you look at that investor's story – struggle or success story?

If we look at our history almost all peers have outperformed us. In 1947, we were at par with Japan in per capita GDP; in the 60s, at par with South Korea; in the 80s, at par with China. Today, they are all way ahead of us. Why did that happen? Well, they followed a certain path of economic policies and we chose a different path.

But post 1990, we started accelerating. From 2014 to today, we have moved from 10th largest economy to 5th largest. We are on the way to become the 3rd largest economy in the next few years. Our market share in global GDP is up from 2.6% in 2014 to 3.7% today and should cross 4-



4.5% in a few years. So, undoubtedly, India's development, India's growth have speeded, but we have a long distance to cover.

There are three Indias, 1% of Indians living like French citizens with that kind of per capita GDP, about 30% of India is middle income but 70% of India is still sub-Saharan Africa. Those are the guys whose demand are barely met roti, kapda, makan. We need to ensure that they get access to quality healthcare, education and other things. We have a distance to cover but the confidence is that this time we have picked up speed, there is acceleration.

A lot needs to be done definitely, but in the journey so far, what according to you have been the important and the most crucial pillars of development for India?

The development of India is entirely attributable to its entrepreneurs. These are the people who are modern-day Abhimanyu. They fight not only the Kauravas which is the market volatility, China dumping, raw material price movements, infrastructure bottleneck but sometimes they also fight the Pandavas which is regulatory burden, compliance burden, uneven policies and despite that they have created growth in areas like two-wheelers, generic pharma, IT services, services exports.

India is a globally competitive brand. People trust us, people respect us. We need to now replicate this success across many other industries. The

growth of India is entirely attributable to entrepreneurs of India, the modern-day Abhimanyus who are breaking Chakravyuh and winning the war.

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